



North Peace Energy to Present at SEPAC Spring Investor Showcase and AGM Reminder

Calgary, Alberta, May 27, 2008 North Peace Energy Corp. ("North Peace") will present an overview of the Company and its growth plans at the SEPAC Spring Investor Showcase in Calgary, AB on Thursday May 29, 2008. North Peace's presentation will take place at 2:30 pm in the Meyers Norris Penny Room at the Westin Calgary.

The Company's Annual General Meeting of Shareholders is scheduled for 10:00 am on Friday May 30, 2008 in the Strand/Tivoli Room - Metropolitan Centre, 333-4th Avenue SW, Calgary, AB. All existing and prospective investors in North Peace are welcome to attend.

About North Peace

North Peace Energy (NPE) has an early stage in-situ oil sands play in northern Alberta with an estimated 2 to 3.1 billion barrels of bitumen in place. The Company has 100% working interest in 86,400 acres of Crown oil sands leases in the Peace River area. The lands have the benefit of over 300 legacy logs and are surrounded by accessible O&G production infrastructure. The target Bluesky zone is a regional sand, deposited in a near shore marine environment at approximately 400m depth. The initial focus area has 24 contiguous sections of land with 10 to 16m of oil bearing thickness, sufficient to advance a 30,000 bbl/d commercial project. NPE is currently advancing the development of its resource using a robust and proven in-situ thermal recovery process, Cyclic Steam Stimulation (CSS). A pilot project consisting initially of two horizontal CSS wells has been engineered and regulatory approval is pending. Pilot construction is anticipated during summer 2008. With no debt, a clean balance sheet and pilot production expected towards year-end, North Peace has positioned itself for significant growth.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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