



**North Peace to Present at the Raymond James Oil Sands of Canada Conference May 5, 2008**

**Calgary, Alberta, April 30, 2008** North Peace Energy Corp. ("North Peace") announced today that they will present an overview of the Company and its growth plans at the Raymond James Oil Sands of Canada Conference in New York, NY on May 5, 2008 at 2:45pm EDT.

The speech will be available via webcast during the presentation and for one month after the event at: <http://www.wsw.com/webcast/rj36/npe/>. The presentation itself can be accessed on the home page of the North Peace website at: <http://www.northpec.com/documents/presentations/NPE-2008-05-presentation-RJ.pdf>.

**About North Peace**

North Peace Energy has an in situ oil sands project in northern Alberta with 86,400 acres of nearly contiguous leases bridging the Peace River and Athabasca oil sands areas. The Company is advancing the development of its resource by using a robust and proven in-situ recovery method, Cyclic Steam Stimulation (CSS). A pilot project consisting initially of two horizontal CSS capable wells (with the potential to increase to three wells) has been engineered with pilot construction scheduled during summer 2008, with first steam and oil production scheduled for Q4 2008. With no debt and a clean balance sheet, the Company has positioned itself for significant growth.

**Forward-Looking Statements:** Certain statements contained in this release constitute forward-looking statements that involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this release should not be unduly relied upon. Actual results could differ materially as a result of changes in North Peace's plans, changes in commodity prices, regulatory changes, general economic, market and business conditions as well as production, development and operating performance and other risks associated with oil and gas operations including anticipated success of resource prospects and the expected characteristics of resource prospects; anticipated capital requirements, project rates of return and estimated project life; estimates of original discovered resource; estimates of recovery factors; lack of diversification; and overall technical and economic feasibility of the Company's project. These statements speak only as of the date of this release or as of the date specified in the documents accompanying this release, as the case may be.

The Company undertakes no obligation to publicly update or revise any forward-looking statements except as expressly required by applicable securities laws.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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