



**north peace** energy

TSX-V: NPE

## **North Peace Energy Announces Option Grant**

**Calgary, Alberta, June 1, 2007** – North Peace Energy Corp. ("North Peace") announces that it is proceeding with a grant of options to acquire up to 650,000 common shares each at an exercise price of \$2.62 per share including 350,000 options being allocated among the existing directors and officers of North Peace.

### **About North Peace**

North Peace is a junior oil and gas company with land and assets bridging the Athabasca and Peace River oil sands areas of northern Alberta.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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